

## **Aviall News**

### **Aviall awarded long-term aftermarket distribution rights by Honeywell for a hydromechanical controls product line**

**Dallas 07/17/01** Aviall, Inc. [NYSE: AVL] announced today that its Aviall Services unit has been awarded 10-year worldwide aftermarket distribution rights by Honeywell [NYSE: HON] for hydromechanical control products used on the Rolls-Royce T56-series engine. As with the previous new product lines, Aviall Services will be responsible for the full-service supply-chain management, including aftermarket part sales, marketing, order administration, warehousing, inventory management, product distribution and documentation support. The agreement is effective immediately and is expected to provide estimated sales over the 10-year period of approximately \$100 million.

"With the award of another long-term contract, we are very pleased with the continued confidence that Honeywell has shown in Aviall. This partnership provides a global, one-stop technology solution and customer information and parts logistics source for on-demand aftermarket support," said Dan Komnenovich, Aviall's executive vice president and chief operating officer. "We are confident that Aviall Services' extensive network of stocking locations, experienced sales team, Internet-based parts quoting and order-entry system, and computerized inventory control and forecasting systems will help to increase sales for Honeywell as well as exceed customer expectations for service and support."

#### Forward-Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements (as such term is defined in the Private Securities Litigation Act of 1995). Actual results may differ materially from those expected in the forward-looking statements. These forward-looking statements involve risks and uncertainties, including competitive factors and pricing and supply pressures, shifts in market demand, general economic conditions and other factors including, among others, those that affect flight activity in commercial, business and general aviation, the business activities of the Company's customers and suppliers and developments in information and communications technology.

#### About Aviall, Inc.

Aviall, Inc. [NYSE:AVL] is a leading solutions provider of aftermarket supply-chain management services for the aviation and marine industries. As the world's largest independent provider of new aviation parts and related aftermarket services, the Aviall Services business unit markets and distributes products for approximately 175 manufacturers and distributes approximately 90,000 line items from customer service centers located in North America, Europe and Asia-Pacific. Aviall Services also supports a full line of aviation batteries, hoses, wheels and brake services. The Inventory Locator Service (ILS) business unit, headquartered in Memphis, Tennessee, provides information and facilitates commerce via its global electronic marketplace to enable subscribers to buy and sell commercial aviation and marine parts, equipment and services. Additional information on Aviall is available via the Internet at [www.aviall.com](http://www.aviall.com).

Honeywell's aerospace business has sales of \$10 billion and is headquartered in Phoenix, Arizona, USA. It is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations. Honeywell is a US\$25-billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; power generation systems; specialty chemicals; fibers; plastics; and electronic and advanced materials. The company is a leading provider of software and solutions and Internet e-hubs including MyPlant.com and

MyFacilities.com, and it is a founding member of Cordiem, LLC, an aerospace industry business-to-business Internet exchange and applications service provider. Honeywell employs approximately 120,000 people in 95 countries and is traded on the New York Stock Exchange under the symbol HON, as well as on the London, Chicago and Pacific stock exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. Additional information on the company is available on the Internet at [www.honeywell.com](http://www.honeywell.com).

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