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FOR IMMEDIATE RELEASE

AVIALL CHOSEN BY NETJETS AS SUPPLY-CHAIN SERVICES PROVIDER

DALLAS, TX, May 31, 2005 -- Aviall Services, Inc. has entered into an agreement with NetJets Services, Inc. a subsidiary of NetJets, Inc., to provide full-scale supply chain management services, according to Paul E. Fulchino, Aviall's chairman, president and chief executive officer.

“This partnership between the world’s largest fractional aircraft provider and the world’s largest independent provider of new aircraft parts and services is the kind of win-win solution that keeps companies on top in a competitive, demanding and cost-conscious world,” Fulchino said. “Through this arrangement, NetJets is able to focus on their specialty of providing aircraft to their fractional owners while relying on Aviall’s core competency for critical supply chain services.”

The arrangement was also announced by Bill Boisture at NetJets. “We had two goals to meet in this arrangement. We wanted to achieve increased aircraft availability and a reduction in supply chain costs. We knew we had to partner with a company that could meet those needs. Aviall is that company.”

To design and implement these services, Aviall will develop and validate detailed process maps followed by customization of a supply chain services platform - a combination of its people, processes, facilities and systems.

FROM SIMPLE TO SOPHISTICATED

Services provided to NetJets will range from the simple, such as the rapid dispatch of a single part to a NetJets’ location, to much more sophisticated planning and supply chain management solutions. As the industry’s leading supplier of aviation parts, Aviall has vast experience in using their advanced technology to forecast demand and inventory levels.

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The new arrangement will relieve NetJets of planning, ordering, receiving, recording, maintaining and shipping inventory. As such, Aviall will manage the entire range of supply-chain events. Aviall will fill some orders for NetJets out of its general inventory of commonly needed parts, and others, such as generators, will be assigned specifically to the NetJets inventory in Dallas and held until needed by a NetJets' location. As part of this arrangement Aviall will handle the management of NetJets supply base and process all procurement transactions.

The proximity of Aviall's central warehouse to DFW International Airport with its 1,750 daily flights and Aviall's extensive network of customer service centers located throughout the world make it possible to immediately ship parts where they are needed. The company's flexibility makes it the prime candidate to handle such supply-chain management events for both Aircraft on Ground (AOG) and Minimum Equipment List (MEL) parts.

AVIALL SERVICES ON A VAST SCALE

Aviall's supply-chain services will be provided on a vast scale since NetJets has one of the largest civil fleets of aircraft in the world, totaling over 500 aircraft and including 14 of the most popular business jets, ranging in size from seven to eighteen seats. The supply-chain management services agreement between Aviall and NetJets is effective immediately.

In 1986, NetJets became the first company to offer fractional aircraft ownership, allowing individuals and companies to purchase shares of private business jets at a fraction of the cost of whole aircraft ownership.

"The size of this arrangement shows how flexible Aviall is and how other companies have come to rely on our expertise in 'supply chain management'," said Aviall's Fulchino.

ABOUT AVIALL

Aviall, Inc. is a leading provider of aftermarket supply-chain management services for the aviation and defense industries. Aviall is comprised of two operating units: Aviall Services, Inc. and Inventory Locator Service (ILS). As the world's largest independent provider of new aviation parts and related aftermarket services, the Aviall Services business unit markets and distributes products for over 220 manufacturers and offers approximately 650,000 catalog items from 37 customer service centers located in North America, Europe, and Asia-Pacific. Aviall Services also offers a complete set of supply chain and logistics services such as order processing, stocking & fulfillment, automated inventory management, reverse logistics, etc to OEMs and customers. The Inventory Locator Service (ILS) business unit, headquartered in Memphis, Tennessee, provides information and facilitates global eCommerce via its electronic marketplace that enables subscribers to buy and sell commercial parts, equipment and services, as well as provides eBusiness Services to the aviation, marine and defense industries. Additional information on Aviall is available via the Internet at <http://www.aviall.com>.

ABOUT NETJETS

NetJets, Inc is the pioneer and market leader in fractional aircraft ownership. With over 500 aircrafts, NetJets is the largest unscheduled airline and operator of General Aviation aircraft in the world. NetJets was founded in 1964 as the first private business jet charter and aircraft management company in the world. The NetJets program was created in 1986 by Richard Santulli, the Chairman and CEO of NetJets, Inc as the world's first fractional aircraft ownership program. In 1998, after being a satisfied NetJets customer for three years, Warren Buffett, Chairman & CEO of the Berkshire Hathaway company acquired NetJets. Additional information on NetJets is available via the Internet at <http://www.netjets.com>

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